

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U66010MH2000PLC128301

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABCR6898M

(ii) (a) Name of the company

RELIANCE COMMERCIAL FINAN

(b) Registered office address

Reliance Centre, 6th Floor, South Wing,
Off. Western Express Highway, Santacruz (East)
Mumbai
Mumbai City
Maharashtra
400055

(c) *e-mail ID of the company

SAUMYA.SUVARNA@RELIANCE

(d) *Telephone number with STD code

02233036000

(e) Website

WWW.RELIANCEMONEY.CO.IN

(iii) Date of Incorporation

17/08/2000

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes ☒ No

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PTC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Karvy Selenium, Tower B, Plot No- 31 & 32,
Financial District, Nanakramguda, Serilingampally

(vii) *Financial year From date 01/04/2018 (DD/MM/YYYY) To date 31/03/2019 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 30/09/2019

(b) Due date of AGM 30/09/2019

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	GULLFOSS ENTERPRISES PRIVA	U29100MH2019PTC320092	Subsidiary	100
2	RELIANCE CAPITAL LIMITED	L65910MH1986PLC165645	Holding	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	600,000,000	135,325,700	135,325,700	135,325,700
Total amount of equity shares (in Rupees)	6,000,000,000	1,353,257,000	1,353,257,000	1,353,257,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity shares of Rs .10/- each				
Number of equity shares	600,000,000	135,325,700	135,325,700	135,325,700
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	6,000,000,000	1,353,257,000	1,353,257,000	1,353,257,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	402,000,000	401,380,851	401,380,851	401,380,851
Total amount of preference shares (in rupees)	4,002,000,000	4,001,380,851	4,001,380,851	4,001,380,851

Number of classes

2

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
12% p.a Non Cumulative Compulsorily Convertible F				
Number of preference shares	400,000,000	400,000,000	400,000,000	400,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	4,000,000,000	4,000,000,000	4,000,000,000	4,000,000,000
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
10% p.a Non- Convertible Non- Cumulative Redeem				
Number of preference shares	2,000,000	1,380,851	1,380,851	1,380,851
Nominal value per share (in rupees)	1	1	1	1
Total amount of preference shares (in rupees)	2,000,000	1,380,851	1,380,851	1,380,851

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	135,325,700	1,353,257,000	1,353,257,000	
Increase during the year	0	0	0	0

i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify <div></div>				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify <div></div>				
At the end of the year	135,325,700	1,353,257,000	1,353,257,000	
Preference shares				
At the beginning of the year	401,379,857	4,001,379,857	4,001,379,857	
Increase during the year	994	994	994	0
i. Issues of shares	994	994	994	
ii. Re-issue of forfeited shares	0	0	0	
iii. Others, specify <div></div>				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0

iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	401,380,851	4,001,380,851	4,001,380,851	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☒

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		08/09/2018	
Date of registration of transfer (Date Month Year)		03/05/2018	
Type of transfer	Preference Sha	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	1
Ledger Folio of Transferor		14381	
Transferor's Name	INAMDAR		SWAMIRACHRYA
	Surname	middle name	first name

Ledger Folio of Transferee		204269	
Transferee's Name	INAMDAR		A S
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	25/05/2018
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Type of transfer	Preference Sha	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.) 1

Ledger Folio of Transferor	6992
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Transferor's Name	SOMANI		VIJAY
	Surname	middle name	first name

Ledger Folio of Transferee	204277
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Transferee's Name	SOMANI	KUMAR	RAJEND
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	28/01/2019
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Type of transfer	Preference Sha	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	5	Amount per Share/ Debenture/Unit (in Rs.) 1

Ledger Folio of Transferor	5896
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Transferor's Name	NA	NA	COMPETENT FINMAN PRIVATE
	Surname	middle name	first name

Ledger Folio of Transferee		204285	
Transferee's Name	KASHYAP	KUMAR	KRISHAN
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	28/01/2019
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Type of transfer	Preference Sha	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.) 1

Ledger Folio of Transferor	7047
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Transferor's Name	DOSHI	UTTAMCHAND	JAWAHAR
	Surname	middle name	first name

Ledger Folio of Transferee	204293
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Transferee's Name	CHOUDHARI	JAYANTILAL	REKHA
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	28/01/2019
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Type of transfer	Preference Sha	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	5	Amount per Share/ Debenture/Unit (in Rs.) 1

Ledger Folio of Transferor	7048
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Transferor's Name	DOSHI	UTTAMCHAND	JATIN
	Surname	middle name	first name

Ledger Folio of Transferee		204293	
Transferee's Name	CHOU DHARI	JAYANTILAL	REKHA
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	24,305	10000000	24,305,700,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			70,105,142,841.15
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			10,576,653,417.68
Deposit			0
Total			104,987,496,258.83

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	31,050,000,000	6,255,700,000	13,000,000,000	24,305,700,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

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Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
COMMERCIAL PAPER	4,000	500000	2,000,000,000	49760050	199,040,200,000
COMMERCIAL PAPER	6,000	500000	3,000,000,000	49085550	294,513,300,000
COMMERCIAL PAPER	6,000	500000	3,000,000,000	49248700	295,492,200,000
COMMERCIAL PAPER	6,000	500000	3,000,000,000	48890900	293,345,400,000
COMMERCIAL PAPER	12,800	500000	6,400,000,000	45672950	584,613,760,000
COMMERCIAL PAPER	4,000	500000	2,000,000,000	49231200	196,924,800,000
COMMERCIAL PAPER	2,500	500000	1,250,000,000	49620700	124,051,750,000
Total	41,300		20,650,000,000		1,987,981,410,000

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

17,799,048,602

(ii) Net worth of the Company

8,058,335,927

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	135,325,700	100	400,009,660	99.66
10.	Others	0	0	0	0
	Total	135,325,700	100	400,009,660	99.66

Total number of shareholders (promoters)

11

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	39,746	0.01
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	1,331,445	0.33
10.	Others	0	0	0	0
	Total	0	0	1,371,191	0.34

Total number of shareholders (other than promoters)

20,405

**Total number of shareholders (Promoters+Public/
Other than promoters)**

20,416

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	9	11
Members (other than promoters)	20,118	20,405
Debenture holders	41	320

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	3	1	2	0	0
(i) Non-Independent	1	1	1	1	0	0
(ii) Independent	0	2	0	1	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	3	1	2	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

5

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
DHANANJAY TIWARI E	08382961	Additional director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
RAVINDRA RAO	08079570	Additional director	0	17/06/2019
DEENA ASIT MEHTA	00168992	Director	0	30/04/2019
SANDEEP KHOSLA	AOVPK0085Q	CFO	0	15/11/2019
EKTA THAKUREL	AJOPG9869L	Company Secretar	0	14/08/2019

(ii) Particulars of change in director(s) and Key managerial personnel during the year

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Devang Mody	ACRPM4523B	CEO	31/12/2018	cessation
Arvind Mayaram	00080262	Director	28/02/2019	cessation
Lav Ramji Chaturvedi	02859336	Director	11/03/2019	cessation
Devang Pravin Mody	07794726	Whole-time directo	31/12/2018	cessation
SANDEEP KHOSLA	AOVPK0085Q	CFO	05/09/2018	APPOINTMENT
DHANANJAY TIWARI E	08382961	Additional director	01/03/2019	APPOINTMENT
RAVINDRA RAO	08079570	Additional director	01/03/2019	APPOINTMENT
Arvind Mayaram	00080262	Director	08/09/2018	Change in designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

3

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
CLASS MEETING OF PREP	12/07/2018	1	1	100
Extra-ordinary General Mee	12/07/2018	7	7	100
ANNUAL GENERAL MEETI	08/09/2018	7	7	100

B. BOARD MEETINGS

*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	23/04/2018	4	3	75
2	12/07/2018	4	3	75
3	08/09/2018	4	4	100
4	28/09/2018	4	3	75
5	24/10/2018	4	4	100
6	04/02/2019	3	3	100
7	18/02/2019	3	3	100
8	01/03/2019	4	4	100

C. COMMITTEE MEETINGS

Number of meetings held

16

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	23/04/2018	3	2	66.67
2	Audit Committee	08/09/2018	3	3	100
3	Audit Committee	24/10/2018	3	3	100
4	Audit Committee	04/02/2019	3	3	100
5	Nomination and Remuneration Committee	08/09/2018	3	3	100
6	Nomination and Remuneration Committee	28/09/2018	3	2	66.67
7	Nomination and Remuneration Committee	04/02/2019	3	3	100
8	Nomination and Remuneration Committee	01/03/2019	2	2	100
9	Risk Management Committee	23/04/2018	4	3	75
10	Risk Management Committee	08/09/2018	4	4	100

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/09/2019
								(Y/N/NA)
1	DHANANJAY	1	1	100	0	0	0	Yes
2	RAVINDRA R.	1	1	100	0	0	0	Not Applicable
3	DEENA ASIT	8	7	87.5	13	11	84.62	Not Applicable

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DEVANG MODY	WHOLE TIME D	28,636,129				28,636,129
	Total		28,636,129				28,636,129

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SANDEEP KHOSLA	CFO	3,801,623				3,801,623
2	EKTA THAKUREL	COMPANY SEC	1,757,389				1,757,389
	Total		5,559,012				5,559,012

Number of other directors whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Deena Mehta	independent dire	800,000				800,000
2	Arvind Mayaram	independent	640,000				640,000
	Total		1,440,000				1,440,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☐ Yes ☒ No

B. If No, give reasons/observations

As stated in MGT-8 attached to the form

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Ashish K.Bhat

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

7023

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

SACHIN
PRAKASH
BORA

DIN of the director

07510730

To be digitally signed by

Saumya
Padmashek
har Puthran

- ☒ Company Secretary
☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

191231MGT8 RCFL Final.pdf
OPTIONAL ATTACHMENT.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



AASHISH K. BHATT & ASSOCIATES

Practising Company Secretaries

Aashish K. Bhatt
B.Com., A.C.S., PGDSL

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies
(Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records, books and papers of **Reliance Commercial Finance Limited** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on March 31, 2019. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
 1. Its status under the Act;
 2. Maintenance of registers/records and making entries therein within the time prescribed thereof;
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies. No forms were required to be filed with the Regional Director, Central Government, Tribunal, Court or other authorities.
 4. Calling / Convening and holding Meetings of Board of Directors and its Committees except constitution of committee in one instance and the Meetings of the members of the company on due dates as stated in the annual return in



respect of which meetings, proper notices including shorter notice were given and the proceedings have been properly recorded in the Minute Book / registers maintained for the purpose and the same have been signed;

5. Closure of the Register of Members, debenture holders and other securities under Section 91 of the Act – Not Applicable;
6. Advancement of loans to its directors and/or persons or firms or companies referred in section 185 of the Act – Not Applicable;
7. Contracts/arrangements with related parties as specified in section 188 of the Act;
8. (a) Issuance and allotment of Debentures and Commercial Papers;
(b) Redemption of Debentures and Commercial Papers;
(c) Issuance and allotment of Equity / Preference Shares / Transfer / Transmission or buy back of securities / redemption of preference shares or debentures/ reduction / alteration of share capital/ conversion of shares/ securities and issue of security certificates in all instances – Not Applicable;
9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act – Not Applicable;
10. (a) Payment of dividend;
(b) Declaration of dividend / transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act - Not Applicable;
11. Signing of audited financial statements as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;





12. Constitution/ reconstitution except for Nomination and Remuneration Committee/ appointment except for appointment of Mr. Dhananjay Tiwari which was made prior to obtaining his DIN under section 153 of the Companies Act, 2013/ re-appointment/ resignation/ retire by rotation/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. No filling up casual vacancies was required to be pursued;
13. Appointment of auditors as per the provisions of section 139 of the Act. No re-appointment or casual vacancies were caused during the period under review.
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act – Not Applicable;
15. Acceptance/ renewal/ repayment of deposits - Not Applicable;
16. (a) Borrowings from directors, members, public financial institutions – Not Applicable.
(b) Borrowings from banks, financial institutions and through commercial papers;
(c) Creation / modification / satisfaction of charges in that respect, wherever applicable;
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act – Not Applicable;
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company – Not Applicable;

Place: Mumbai

Date: 28.11.2019

Signature:

Name of Company Secretary in practice: Aashish K. Bhatt

C.P. No. : 7023

UDIN : A019639A000326033



IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS
C.COMMITTEE MEETINGS

Sr. No	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the Meeting	Attendance	
				Number of Members attended	% of attendance
1	Audit Committee	23/04/2018	3	2	66.67
2	Audit Committee	08/09/2018	3	3	100
3	Audit Committee	24/10/2018	3	3	100
4	Audit Committee	04/02/2019	3	3	100
5	Nomination and Remuneration Committee	08/09/2018	3	3	100
6	Nomination and Remuneration Committee	28/09/2018	3	2	66.67
7	Nomination and Remuneration Committee	04/02/2019	3	3	100
8	Nomination and Remuneration Committee	01/03/2019	2	2	100
9	Corporate Social Responsibility Committee	04/02/2019	3	3	100
10	Risk Management Committee	23/04/2018	4	3	75
11	Risk Management Committee	08/09/2018	4	4	100
12	Risk Management Committee	24/10/2018	4	4	100
13	Risk Management Committee	04/02/2019	3	3	100

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

List of equity and preference shareholders and debentures holders is uploaded on the MCA portal

For Reliance Commercial Finance Limited

Saumya Suvarna
Company Secretary & Compliance Officer



Reliance Commercial Finance Limited
(Formerly Reliance Gilts Limited)

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CIN: U66010MH2000PLC128301

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